

<Policy owner name>
<Policy owner address 1>
<Policy owner address 2>
<Policy owner address 3>
<Policy owner address 4>
<Policy owner address 5>
<Policy owner address 6>
<Policy owner address 7>

Financial Adviser

<Financial adviser company name>
<Financial adviser address 1>
<Financial adviser address 2>
<Financial adviser address 3>
<Financial adviser address 4>
<Financial adviser address 5>
<Financial adviser address 6>
<Financial adviser address 7>

13 January 2021

Dear <Salutation>

CLOSURE OF LIQUIDITY PLUS GBP – BFLR AND IMPACT ON YOUR RL360 SERVICES POLICY <PRODUCT> - <POLICY NUMBER>

We have recently reviewed the range of funds available to your product, and it has been determined that only a small number of policies invest in Liquidity Plus GBP – BFLR (the "Closing Fund"), which means that it is now no longer economical to administer the fund; as such, we will be closing the fund on 14 April 2021 (the "Closure Date"). Your policy invests in the Closing Fund so we wanted to make you aware of the action we will be taking.

We will be switching you out of the Closing Fund and redirecting future premiums into an alternative receiving fund detailed overleaf, Global Liquidity GBP – SR (the "Receiving Fund"). The Receiving Fund has been selected because it is available to your product, has a similar investment objective and has investment risk which is comparable to that of the Closing Fund.

What happens next?

When the fund closes on 14 April 2021, the value of your holding will be switched and any regular premiums redirected into the Receiving Fund. Please note that you do not need to wait if you would like to move out of the closing fund ahead of the closure date.

Switching funds is easy

Visit the fund centre for your product at www.rl360services.com/fundcentres to help you decide on a new fund, or funds. Should you wish to switch to an alternative fund please provide us with a completed fund switch form, a copy of which can be downloaded from the Downloads section for your product.

If you are happy with our choice of receiving fund then you do not need to do anything.

Getting in touch

If you have any general queries about your policy please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Yours sincerely



Chris Corkish
Investment Marketing Manager

Summary table of the closing and receiving fund

The following table provides details for the Closing Fund and the Receiving Fund that has been selected for switches and redirection or regular premiums on 14 April 2021.

Closing fund		Receiving fund	
Fund Name	Liquidity Plus GBP - BFLR	Fund Name	Global Liquidity GBP - SR
ISIN	IM00B27ZK455	ISIN	GB0001596344
Annual Management Charge	1.10%	Annual Management Charge	0.50%
Objective	The fund aims to provide investors with stability of capital and daily liquidity with an income which is comparable to GBP denominated short dated money market interest rates.	Objective	The fund aims to maximise current income consistent with the preservation of principal and liquidity. It invests in a diversified portfolio of high quality GBP denominated short term debt and debt related instruments which are listed or traded on a stock exchange or to be traded on such stock exchanges or markets within a year of being issued. The weighted average maturity of such investments will not exceed 60 days.