

<Policy owner name>
<Policy owner address 1>
<Policy owner address 2>
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<Policy owner address 5>
<Policy owner address 6>
<Policy owner address 7>

Financial Adviser

<Financial adviser company name>
<Financial adviser address 1>
<Financial adviser address 2>
<Financial adviser address 3>
<Financial adviser address 4>
<Financial adviser address 5>
<Financial adviser address 6>
<Financial adviser address 7>

9 February 2021

Dear <Salutation>

CLOSURE OF RL360 SERVICES 'IS ABSOLUTE RETURN GBP', 'IS DIVERSIFIED RETURN GBP' AND 'IS DYNAMIC RETURN GBP' AND IMPACT ON YOUR RL360 SERVICES POLICY <PRODUCT> - <POLICY NUMBER>

The fund manager of the underlying funds to the IS Absolute Return GBP, IS Diversified Return GBP and IS Dynamic Return GBP (the "Closing Funds") has advised that it is closing the funds; this, coupled with a review of the Closing Funds, have meant that we have concluded that it is no longer viable to continue to administer the Closing Funds and we will be closing these on 24 March 2021. Your policy invests in one or more of the Closing Funds so we wanted to make you aware of the action we will be taking.

You are invested in the following fund(s) that will be closing:

<Fund 1>
<Fund 2>
<Fund 3>

We will be switching your holding in the Closing Fund(s) and redirecting future premiums into an alternative fund available to your product detailed overleaf, **IS Corporate Bond GBP** (the "Receiving Fund"). The Receiving Fund has been selected because it has investment risk and a returns profile comparable to the Closing Funds and there are no other funds with absolute returns type strategies remaining in the fund range available to your product.

What happens next?

When the fund closes on 24 March 2021, the value of your holding will be switched and any regular premiums redirected into the Receiving Fund. Please note that you do not need to wait if you would like to move out of the closing fund ahead of the closure date.

Switching funds is easy

Visit the fund centre for your product at www.rl360services.com/fundcentres to help you decide on a new fund, or funds. Should you wish to switch to an alternative fund please provide us with a completed fund switch form, a copy of which can be downloaded from the Downloads section for your product.

If you are happy with our choice of receiving fund then you do not need to do anything.

Getting in touch

If you have any general queries about your policy please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Yours sincerely



Chris Corkish
Investment Marketing Manager

Summary table of the closing and receiving fund

The following table provides details for the closing funds and the Receiving Fund that has been selected for switches and redirection or regular premiums on 24 March 2021:

Closing funds		Receiving fund	
Fund Name	IS Absolute Return GBP	Fund Name	IS Corporate Bond GBP
ISIN	IM00B5993707	ISIN	IM00B5BTQQ85
Annual Management Charge	1.40%	Annual Management Charge	1.20%
Objective	The fund aims to deliver attractive, positive absolute returns in all market conditions. The policy of the fund is to achieve its objective through investing primarily in a range of regulated and unregulated collective investment schemes that are absolute return funds which follow a number of different strategies.	Objective	The fund aims to provide an above average income from a diversified portfolio of interest bearing securities. It is invested primarily in a wide range of investment grade interest bearing securities, principally sterling and euro denominated, offering a yield in excess of the FTSE FTA Government Securities All Stocks Index.
Fund Name	IS Diversified Return GBP		
ISIN	IM00B5B3KW44		
Annual Management Charge	1.40%		
Objective	The fund aims to deliver positive returns on an annual basis with the prospect of long term capital growth commensurate with returns from equities but with a lower volatility. The policy of the Fund is to gain exposure to one or more of the following asset classes: fixed income, cash, near cash and deposits, equities, property, regulated and unregulated collective investment schemes that predominantly have as their objective an absolute or target return and structured products.		
Fund Name	IS Dynamic Return GBP		
ISIN	IM00B5B09Q22		
Annual Management Charge	1.40%		
Objective	The fund aims to achieve long term capital growth through gaining exposure to a diversified range of asset classes. The policy of the fund is to gain exposure to one or more of the following asset classes: fixed income, cash, near cash and deposits, equities, property, regulated and unregulated collective investment schemes that mainly have as their objective an absolute or target return, or structured products.		